

Minutes for MFF General Board Meeting of December 4, 2022

Public Short Form, approved for publication.

All board members were notified electronically 5 days before the meeting.

Board members in attendance: Timothy Wood (Woody), Ian Layton (Rama), Lara Lester (Datahawk), Todd Page(Tiller), Cheetah Goletz, Vince Lopez, Sarah Newcomer(FuzzyFin), Corey Kanas(Piper), Arty Bailey(Artyskunk), Nicholas Terwilliger(Aisu), Tom Brady (Duncan), and Robert King

This meeting is in person at the convention.

Guests:

Absent: none

AGENDA

- Roll Call/Quorum Check
- President's Report
- Convention Chair's Report
- Finance Report
- Determination of Charity gift amount
- New Business

Meeting start time – 12:03 pm CST

Welcome!

Roll call and Quorum check

All board members present. We have quorum.

President's Report

Cheetah: Explanation of the corporate structure and summary of roles of board and convention. Contracts are running fairly smooth. Many of us wear multiple hats.

Convention Chair's Report

Duncan: We have 13,384 attendees. Our budget was based on an attendance of 11,000. The con has gone well with few major problems. Preparation has made a huge difference.

Finance Report

Vince: We know most of our cash inflow and expenses at this time. We estimate that current expenses are under budget about 23%. We expect an excess of \$125,000 on top of our reserve. Cheetah explains our reserve system has a goal of 150% of our baseline run rate which computes to \$350,000.

Are we expecting any deferred expenses? Just our audit (\$25,000). AV is good.

Determination of Charity gift amount

Projecting for increase in reserves and paying for audit. We should have \$100K to distribute between charity and reserves. (not including the \$35,000 already budgeted for charity).

ACTION ITEM – for future years, how can we optimize and pipeline the data so that we can calculate these values more efficiently?

Cheetah proposes \$65,000 as a minimum. But if we split the difference between our goals we could donate \$75,000 and put 3/5ths of our excess into reserves.

Motion to donate \$75,000 to the Street Dog Coalition. Passed by roll call vote! Unanimous.

New Business

none

Motion to close – passed by unanimous voice vote.

Meeting closed 12:26 PM CST

Minutes recorded and prepared by Robert C. King, Secretary